

Project Raptor

Project Description:

- Enron made a number of equity investments, principally in The New Power Company and various broadband and technology companies
- Enron wanted to protect its shareholders against volatility in the value of these investments
- The use of a party with knowledgeable industry expertise enabled the quick execution of hedges on Enron investments
- Raptor is designed to mitigate this income statement volatility through derivative hedges

